



INFORMATION NEEDED TO BEGIN PROCESSING AN APPLICATION

1. An application must be fully completed and signed by all applicant(s).
2. Current Financial statement for the individuals applying for loan (form enclosed). Schedule of liabilities to provide lender's name, interest rate, length of loan, payment amount, and balance owing.
3. Current Financial statement for partnership and/or corporation in which you own an interest.
4. Environmental Questionnaire (form enclosed). Complete and sign.
5. Verification of income for past **three** years for all applicants, i.e., copies of tax returns complete with schedules and/or income/expense statements certified by you and your accountant.
6. Verification of income for past **three** years for partnership and/or corporations in which you own an interest, i.e., true copies of tax returns complete with schedules or income statements.
7. Legal description of land offered as security. (If you have one)
8. Copy of sales contracts on all purchase money transactions. (If you have one)
9. Copy of pay stub(s) to reflect monthly/annual salary.
10. Copy of statements for checking, savings, and/or retirement accounts.

This will start the application process– we will review and contact you as soon as possible.

NUMBER

FINANCIAL STATEMENT

Joint [] Individual []
Partnership [] Corporation []
Trust [] Estate []
Sole Proprietorship []

Name(s) _____

For the purpose of procuring credit, the undersigned hereby submits the following statement of condition as of _____, _____. The undersigned certifies that the below statement, schedules on reverse side and attachments (if any) are a true and correct account of the conditions of my/our business on the above stated day.

Table with columns: ASSETS, AMOUNT, LIABILITIES, AMOUNT. Rows include: 1. Cash (Checking Acct.), 2. Savings & C.D.s, 3. Stocks and bonds (Sched. 4), 4. Livestock held for sale (Sched. 2A), 5. Farm products on hand (Sched. 3), 6. Receivable-Accts. notes (Sched. 5), 7-10. Blank rows, 11. Cash Value Insurance, 12. TOTAL CURRENT, 13. Machinery & Equip. (Sched.1), 14. Breeding livestock (Sched. 2B), 15. Stock in Cooperatives, 16. Household goods, 17. Automobiles (list), 18-21. Blank rows, 22. TOTAL Intermediate, 23. Real Estate, 24. Acres County or Location, 25. Location, 26-37. Blank rows, 38. Other Fixed Assets, 39-42. Blank rows, 43. TOTAL FIXED, 44. TOTAL ASSETS, *Security to be mortgaged if now owned, TOTAL LONG-TERM LIABILITIES, NET WORTH (TOTAL ASSETS-MINUS TOTAL LIABILITIES)

45. Have you been the beneficiary of a loan restructuring, debt forgiveness, deed in lieu of foreclosure ("dation en paiement" in Louisiana) or subject to foreclosure within the past 7 years? Yes I No I If Yes, state which action and date. _____

46. Judgments and suits are pending against me as follows (attach copies): _____

47. Have you ever gone through bankruptcy? Yes I No I When _____

48. Value of growing or unharvested crops \$ _____. Crops I are I are not insured. Amount of insurance \$ _____

49. I own an interest in the following: ___ Partnership, ___ Corporation, ___ Trust, ___ Estate, ___ not applicable.

50. Is any part of the downpayment borrowed? Yes I No I

51. Are you liable on any notes by endorsement or guaranty in relation to any entities or businesses in which you claim an interest or to accommodate other people? Yes I No I

If yes, show amount, interest rate, due date and amount of payment (not included in the above statement).

Table with 4 columns: Amount, Int. Rate, Due Date, Amount of Payment

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application.

Signature _____

Signature _____

APPLICATION FOR LOAN

NUMBER	ASSOCIATION, DBA	Ass'n & Br. Office Code No.

PERSONAL INFORMATION

1. Name: _____ Soc. Sec./Taxpayer ID No: _____
 2. Spouse's name: _____ Soc. Sec. No: _____
 3. Mailing Address: _____ City: _____ State: _____ Zip: _____
 4. Phone No. Home: _____ Work: _____ E-Mail Address: _____
 5. Total acres in your agricultural operation that you now own: _____; Lease _____.
 6. Year you began farming: _____ Principal agricultural product produced: _____
 7. Method of operation of agricultural land owned (O-Operator,L-Landlord,C-Combination): _____
 8. Employer: _____ How long _____(yrs/mos) Annual Salary: \$ _____
 Position/Title/Type of Business _____
 Employer address: _____ City: _____ State: _____ Zip: _____
 If less than two yrs., Previous Employer _____
 9. Spouse's Employer: _____ How long _____(yrs/mos) Annual Salary: \$ _____
 Position/Title/Type of Business _____
 Employer address: _____ City: _____ State: _____ Zip: _____
 If less than two yrs., Previous Employer _____
 10. Amount of child support and/or alimony paid by me per month \$ _____ . I/we carry \$ _____ Life Insurance.
 11. U.S. Citizen (Y/N): _____ Date of Birth: _____ Spouse's date of birth: _____
 - 12.*Marital Status (M-Married, U-Unmarried, S-Separated): _____ Date of Marriage to Present Spouse: _____
 - 13.***Louisiana only:** Parish/County of Residence: _____ Maiden name: _____
 14. Number of children living at home: _____
 - 15.*Previously Married (Y/N) _____ Spouse Previously Married (Y/N) _____ (Louisiana Only:) If yes, give name and date of death or divorce (state which) of each former spouse: _____
16. I claim the following legally described property as my homestead (use attachments if necessary): _____
17. I currently live on: this security _____; other property I own _____; rented property _____.
18. Will you occupy the offered security as your year-round residence (Y/N)? _____
19. Are you or any recipient of the loan proceeds one of the following: Federal Land Credit Association director or employee, Federal Land Bank Association director or employee, Production Credit Association director or employee, Farm Credit Bank director or employee, Farm Credit Administration employee, Farm Credit Administration Board director, or a relative of any such director or employee? If so, specify relationship and organization: _____
20. I (am/am not) _____ a member of a Production Credit Association.
- * This information is used for title purposes not for credit evaluation.

LOAN INFORMATION

21. I (we) the undersigned, hereby apply for a loan from the above-named Association in the amount of \$ _____ plus the required Association stock or participation certificates, and processing and closing fees. (The total loan will be rounded to the next \$100.)
 22. Requested loan plan (V-Variable, F-Fixed, A-Adjustable): _____ Requested Loan Term in years (5 - 40) _____
 23. Requested maturity (A-Annual,S-Semiannual,Q-Quarterly,M-Monthly): _____ On first day of _____
- Purpose of Loan**
24. Refinance (Specify Name of Creditor(s)) _____ \$ _____
 25. Purchase _____ acres of land (to be/not) _____ included in the mortgage. \$ _____
 26. Improvements (dwelling, barns, fences, wells, etc.)(Specify): _____ \$ _____
 27. Other purposes (Specify): _____ \$ _____
28. If the title to the property offered herein is owned jointly, power of attorney is hereby given _____ to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made thereunder, including the right to receive dividends, refunded stock or participation certificates proceeds and to vote said Association stock.
29. **DETAIL of DEBTS TO BE REFINANCED WHICH ARE NOT LIENS AGAINST THE LAND TO BE MORTGAGED.**

Name of Lien Holder or Creditor	Date Debt Incurred	Int. Rate	Purpose	Amount

30. Where did you hear of the Association (N - Newspaper, M - Magazine, R - Radio Station, T - Television, B - Billboard, S - Tradeshow, O - Other)? _____ Name/Location/Description _____

SECURITY INFORMATION

31. PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY.

32. I offer as security a first mortgage on _____ acres of land situated in/mostly in _____, _____
 Parish/County State

33. Security ownership will be:

Individual ____ ; Partnership ____; Corp ____; Estate ____; Trust ____; Guardian ____; Combination ____ .

34. If ownership type is individual and you are married, is the property: Community/Joint ____; Separate ____; Mixed ____.

35. Is security rented or leased? ____Yes ____ No. If yes, furnish a copy of the written lease(s).

36. PURCHASE TERMS OF FARM: I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mtg. or Contract	Trade	Total Purchase Price

37. I certify that the following are all encumbrances, mortgages, liens, etc., against the land to be mortgaged.

Name of Lien Holder	Date Debt Incurred	Date Debt Due	Purpose	Balance Due (including interest)	To Be Paid From This Loan (Yes-No)

38. I (we) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the creditworthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owed by him/her for which your property or income is or may become liable under applicable State law.) **Note: Alimony, child support, or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan.** If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approved hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting therefrom or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.

39. I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.

40. I (we) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender and that I am not entitled to rely upon any oral statements regarding the likelihood that this application will be approved.

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) acknowledge I (we) have completed and reviewed lines 1-40 of this application.

Signed: _____

Signed: _____

Date of Application: _____

YOUR INVESTMENT IN THE AGRICULTURAL CREDIT ASSOCIATION OR FEDERAL LAND CREDIT ASSOCIATION

As a member, you should be aware that your Federal Land Credit Association or Agricultural Credit Association (association) is part of the System serving local agriculture in the Tenth Farm Credit District through Agricultural Credit Associations (ACAs), Federal Land Credit Associations (FLCAs) and Production Credit Associations (PCAs). The FLCAs originate agricultural mortgage loans directly and make available to their members financially-related services. Since your FLCA or ACA are organized as cooperatives, you invest in the capital stock or participation certificates of the association as a condition to receiving an agricultural loan from the association or to qualify for financially-related services. Borrowers are issued stock in the FLCA, or in its parent ACA, if one exists. Associations in turn invest in the capital of the FCB. This means that only persons eligible to hold stock or participation certificates can borrow from the FLCA and that borrowers are a major source of capital for an association. In addition, that one person who holds stock or participation certificates can qualify for financially-related services. To assist you in understanding how stock and participation certificates work at your association, the most common questions and their answers are listed below. If you have additional questions, please contact your association.

Q. *WHAT IS VOTING STOCK AND WHO CAN BUY IT?*

A. Voting stock is stock required to be purchased as a condition to receiving a loan carrying the right to vote on all matters which stockholders have the right to decide under the Farm Credit Act, Farm Credit Administration regulations or your association's bylaws. Voting stock can be purchased only by farmers, ranchers or producers or harvesters of aquatic products. Following cooperative principles, each member normally has only one vote regardless of the number of shares owned. The only exception is when stockholders authorize the issuance of preferred stock, when each stockholder's vote is weighted according to the number of shares owned. The par value of each share is \$5.00, which is also the purchase price.

Q. *WHAT DOES VOTING STOCK OWNERSHIP GIVE ME?*

A. A holder of voting stock is entitled to nominate and vote in the election of directors to the association's board of directors, to vote to select members of the Nominating Committee, to make motions and second motions at the annual stockholders meeting, to vote on measures brought before the meeting, and to vote on certain other matters relating to corporate governance. In addition, a voting stockholder is generally eligible to serve as a director or as a member of the Nominating Committee.

Q. *WHAT ARE PARTICIPATION CERTIFICATES?*

A. Your association may make rural home loans and certain farm-related business loans. These borrowers are not eligible to hold voting stock but must instead purchase participation certificates as a condition of receiving a loan. In addition, persons who are eligible to borrow may purchase participation certificates in order to qualify for financially-related services. Owners of participation certificates do not have voting rights except when stockholders authorize the issuance of preferred stock and are not eligible to serve on the association's board of directors. In all other respects, stock and participation certificates have the same rights and restrictions.

Q. *WHAT DETERMINES THE AMOUNT OF STOCK I MUST BUY?*

A. The minimum level of stock purchase requirements for loans and financially-related services is determined from time to time by the association board of directors within a range set forth in the association's capitalization bylaws which are subject to the approval of stockholders.

Q. *HOW DO I BUY STOCK?*

A. The money needed to buy the required amount of voting stock or participation certificates can be included in your association loan request. If your loan request includes stock, the promissory note that you sign will include the amount necessary to purchase the required stock or participation certificates. In that case, you will also pay interest on the stock portion of your loan. The total amount of your loan, including stock or participation certificates, must be repaid in full. Under certain circumstances stock or participation certificates may be purchased during the life of the loan. Such purchases may be paid for in cash or by adding the purchase price to your loan. Purchases of stock or participation certificates to qualify for financially-related services shall be paid for in cash.

Q. *IN WHAT FORM IS MY STOCK ISSUED?*

A. Your association issues a receipt for stock and participation certificates at the time they are issued. Ownership of the stock or participation certificates is recorded on the books of the association.

Q. *DOES VOTING STOCK EARN DIVIDENDS OR PATRONAGE REFUNDS?*

A. Ownership of voting stock may make you eligible to receive patronage refunds based on business done with the association or dividends based on the number of shares of voting stock or participation certificates you hold when the association board, at its sole discretion and upon review of the association's financial performance, declares a dividend or patronage distribution.

Q. *DOES STOCK CHANGE IN VALUE?*

- A. The \$5.00 per share par value of your association stock or the \$5.00 face value of your participation certificates does not change, but the book value could increase or decrease depending on the financial condition of your association. Any retirement, however, will be at the lower cost of par value or book value.

Q. *HOW DOES DEFAULT AFFECT MY INVESTMENT?*

- A. The bank and/or the association have a first lien on your stock or certificates as additional collateral for your loan(s) or any other indebtedness to the bank, FLCA, PCA or the FLBA. In the event of a default on the loan(s), all or part of the stock may be applied to the loan(s), or under certain circumstances, may be otherwise disposed of when approved by the lender.

Q. *IS THERE A RISK ASSOCIATED WITH MY STOCK INVESTMENT?*

- A. Yes. Your ownership of stock or participation certificates in an association is an investment that allows you to share in the association's earnings through patronage refunds and/or dividends, but which is also subject to certain risks that could result in a partial or complete loss of the investment. It is not a compensating balance. The ultimate value of the stock is dependent on the future financial performance and condition of the association over time. Therefore, you cannot assume that stock will be redeemed on demand or upon a date certain or upon the happening of any event, such as repayment of the loan (as could be the case if the investment were considered a compensating balance). You are responsible for the full amount of your loan including the amount borrowed to pay for your stock or certificates, regardless of their book value.

Borrowers are advised to review the financial statements of their association, the association's capitalization bylaws and other available information about the Farm Credit System, copies of which are provided herewith and are available from the association upon request.

Q. *WHAT HAPPENS TO THE STOCK IF AN ASSOCIATION IS LIQUIDATED?*

- A. If an association is liquidated, the law prohibits stock retirements until the assets of the association are used to meet liabilities of the association. The assets of the association which remain when the liquidation is completed are all divided on a pro rata basis among current stockholders according to the proportion of stock they own.

Q. *WHAT HAPPENS TO MY STOCK WHEN THE LOAN IS REPAYED?*

- A. Provided that the capital strength of your association permits it and unless used by you to capitalize other indebtedness, your stock may, in the board's sole discretion, be retired and the proceeds repaid to you upon final payment of the indebtedness or upon termination or completion of the financially-related services or at such future date as the board may determine that the association's financial strength permits.

Under the Farm Credit Act of 1971, as amended, Farm Credit Administration regulations and the association's capitalization bylaws, stock may be retired only at the sole discretion of the association's board of directors and not on demand, a date certain, or upon the happening of any event, such as repayment of the loan. The Act and regulations prohibit retirement of stock when the association fails to meet its minimum capital adequacy standard as established by the Farm Credit Administration and the bylaws prohibit retirement when the association does not meet any higher board-established capital adequacy standard. The association board will maintain a capital plan and implement policies and procedures which will allow for the orderly retirement of stock, when requested by a stockholder, in a safe and sound manner consistent with FCA's capital adequacy requirements. In the association's capital plan, a capital adequacy standard will be established by the association board of directors. The board will not approve the retirement of any equities, dividends or payment of patronage distributions in cash in excess of the minimum to qualify the refund as a deductible patronage distribution for federal income tax purposes, unless after the retirement and/or distribution the association would continue to meet its established capital adequacy standards, and in no event will the board retire equities if the minimum permanent capital standard established by the Farm Credit Administration is not met.

Q. *DOES THE ASSOCIATION MEET ITS CAPITAL ADEQUACY STANDARDS?*

- A. As of the date of this disclosure, the association meets or exceeds the minimum permanent capital adequacy standard established by the Farm Credit Administration and the standard set by the association board. The association board of directors knows of no reason that would cause the association to fail to meet the capital standard established by the board or the minimum established by Farm Credit Administration at fiscal year-end. However, as discussed in the annual report, uncertainties exist regarding matters that could have an impact on the association's capital adequacy which the association board cannot determine at this time.

ENVIRONMENTAL QUESTIONNAIRE

App./Loan # _____ Date _____

Applicant/Borrower _____ Number years owned this property _____

Current Owner (If Different) _____ Number years owned this property _____

Previous Owner _____ Number years owned this property _____

Description of Security (brief description giving area, location, size, etc.)

1. Have you received notice from any governmental authority concerning any toxic or hazardous material on the property? YES _____ NO _____ If yes, explain _____

2. Is the property or any adjacent property on any Federal, State or Local Hazardous waste list or record? YES _____ NO _____ If yes, explain _____

3. Are there any underground or aboveground storage tanks other than water on the property? YES _____ NO _____
If yes, complete:
Number of tanks _____ Location _____
Size of tanks _____ Material presently stored _____
Past uses _____ Present or past leaks _____
Are tanks in compliance with regulations and permits obtained? _____

4. Are there any open pits, active or abandoned covered dumps, debris or trash piles, abandoned machinery or vehicles on this property? YES _____ NO _____ If yes, explain _____

5. Are there any pesticides, herbicides, chemicals, paint, petroleum products, hazardous materials or empty containers stored on or disposed of on the property? YES _____ NO _____ If yes, explain _____

6. Is a custom chemical application business being operated or has one previously been operated on this property? YES _____ NO _____ If yes, explain _____

7. Is there or has there been an oil, gas or chemical pipeline crossing this property? YES _____ NO _____
If yes, complete: Pipeline Company _____
Material transported _____
Have there ever been any leaks? YES _____ NO _____ If yes, explain _____

8. Is a livestock operation or livestock facility such as dairy barn, hog farrowing/feeding houses, poultry houses, etc. on this property? YES _____ NO _____ If yes, explain _____

9. Are there any chemical holding ponds or lagoons of any type on this property? YES _____ NO _____
If yes, explain _____

